

REF
JOURNAL NO
JOURNAL NAME

Powys County Council

Revenue Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

To Head of Finance

From Local & Environment Services (Directorate)
Local Environment (Service)
Richard Hobbs (Head of Service)
Richard Hobbs (Budget Holder)

Date 3RD MARCH 2014

Details of Virement(please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

Funding transferred to cover costs of Quality Officer Post.
 This will aid in ensuring compliance with Sector Scheme and North & Mid Wales Trunk Road Agent (N&MWTRA) requirements.
 The funding will also allow for service efficiencies to be realised through business process re-engineering.

Proportionate costs will be recovered from N&MWTRA under the SLA.

It is intended that this post is financed 100% by N&MWTRA, although this is yet to be confirmed. Funding is being retained against the training budget within LE as a cautionary measure whilst funding discussions take place with N&MWTRA.

Is this virement Permanent? *(delete as appropriate)*

Budget Increases

Description	Increase salary budgets on OD&PS				
Financial Code	FX500	1022	1122	1222	3401
Existing Budget	£	694,740	49,710	151,010	13,900
Increase Required	£	22,670	1,700	5,260	1,970
Revised Budget	£				

Budget Reductions/ Increased Finance

Description	Increase the income budget				
Financial Code	FX500	9104			
Existing Budget	£	(3,500)			
Reduction/Increased Income	£	(31,600)			
Revised Budget	£	(35,100)			

If new or additional grant received please provide further details

Description	
Grant Ref	
Duration of Grant	
Other Detail	

Budget Profile

Year	Budget Profile Detail
2013-14	03 – equal 12ths

Please provide detail, e.g. 12 equal instalments or 4 equal instalments from June 09 to Sept 09, etc., or attach details.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

None